



Pensions Committee

21 June 2017

Report title	Internal Audit Report 2016 - 2017	
Originating service	Pensions	
Accountable employee(s)	Amanda McDonald Tel Email	Client Lead Auditor 01902 550411 Amanda.mcdonald@wolverhampton.gov.uk
Report to be/has been considered by		

Recommendations for noting:

The Committee is asked to note:

1. The internal audit report for 2016-2017

1.0 Purpose

- 1.1 To provide Committee with the outcome of the work programme for internal audit for 2016-2017.

2.0 Background

- 2.1 The purpose of internal audit is to provide the Strategic Director, Section 151 Officer and Pensions Committee with an independent and objective opinion on risk management, control and governance and their effectiveness in achieving the Fund's agreed objectives. In order to provide this opinion, audit are required to review the risk management and governance processes.
- 2.2 At its meeting in March, Committee were presented with the Internal Audit work programme which outlined the focus of this work for the year 2016-17.

3.0 Progress, options, discussion, etc.

- 3.1 A copy of the outcome report is attached at Appendix 1.
- 3.2 The report confirms that no significant audit issues have arisen throughout the year and most importantly, where identified weaknesses / improvements have been identified during the course of audit work, management have agreed recommendations.

4.0 Financial implications

- 4.1 There are no financial implications

5.0 Legal implications

- 5.1 Outlined in the report and appendix

6.0 Equalities implications

- 6.1 There are no implications

7.0 Environmental implications

- 7.1 There are no implications

8.0 Human resources implications

- 8.1 There are no implications

9.0 Corporate landlord implications

- 9.1 There are no implications

10.0 Schedule of background papers

10.1 Report to Pensions Committee 22 March 2017 - Internal Audit Plan 2017-2018.

11.0 Appendices

Appendix 1 – Audit report 2016-2017